



**CONDENSED CONSOLIDATED STATEMENT
COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2018 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2017 UNAUDITED RM'000	CURRENT YEAR To-Date 31.12.2018 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2017 UNAUDITED RM'000
Revenue	5,124	4,829	15,620	14,744
Operating expenses	(5,022)	(4,164)	(13,363)	(13,294)
Other income	6	18	896	1,575
Profit from operations	108	683	3,153	3,025
Finance Cost	(952)	(818)	(2,802)	(2,558)
(Loss)/Profit before tax	(844)	(135)	351	467
Taxation	(74)	(45)	(147)	(101)
(Loss)/Profit for the period	(918)	(180)	204	366
Other comprehensive income				
Items which may be reclassified subsequently to profit or loss :				
Reclassification of foreign currency translation reserve to profit or loss	-	100	-	(1,456)
Foreign currency translation	786	(252)	373	(547)
Total comprehensive (loss)/profit for the period	(132)	(332)	577	(1,637)
(Loss)/Profit attributable to :				
- Owners of the parent	(1,697)	(172)	(563)	392
- Non-controlling interest	779	(8)	767	(26)
	(918)	(180)	204	366
Total comprehensive (loss)/profit attributable to :				
- Owners of the parent	(1,605)	(351)	(835)	(1,672)
- Non-controlling interest	1,473	19	1,412	35
	(132)	(332)	577	(1,637)
(Loss)/ Profit per share attributable to equity holder of the parent				
Basic/Diluted (Sen)	(0.74)	(0.08)	(0.25)	0.17
	(0.74)	(0.08)	(0.25)	0.17

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018.)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT
COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2018 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2017 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2018 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2017 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Interest income	-	-	2	-
Foreign exchange gains	-	8	77	21
Gains on disposal of property, plant and equipment	-	-	59	9
Gain on disposal of investment in unquoted shares	-	-	752	-
Gain on deconsolidation of subsidiary being wound up	6	-	6	-
Gain on reclassification of translation reserve from other comprehensive income	-	-	-	1,456
Waiver of balance	-	-	-	-
Other income	-	10	-	89
	<u>6</u>	<u>18</u>	<u>896</u>	<u>1,575</u>
<u>Expenses</u>				
Depreciation and amortisation	207	242	617	746
Interest expense	952	818	2,802	2,558
Reversal from other comprehensive income	-	100	-	-

There are no income or expenses in relation to the following items:

- i) Gain or loss on derivatives;
- ii) Inventory written off;
- iii) Impairment of assets; and
- iv) Exceptional items



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	31 December 2018	31 March 2018
	(UNA UDITED)	(A UDITED)
	RM'000	RM'000
ASSETS		
<u>Non-current Assets</u>		
Property, Plant and Equipment	8,671	9,024
Investment Property	143,198	143,198
Intangible Assets	4,171	4,057
	156,040	156,279
<u>Current Assets</u>		
Inventories	2,433	2,154
Trade Receivables	2,699	2,647
Other Receivables, Deposit and Prepayments	728	830
Tax Recoverable	2	3
Cash and Bank Balances	1,977	1,857
	7,839	7,491
Non-current assets classified as held for sale	12,500	12,500
TOTAL ASSETS	176,379	176,270
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	280,779	280,779
Reserves	(158,995)	(158,160)
	121,784	122,619
Non-controlling Interest	573	(839)
Total Equity	122,357	121,780
<u>Non-current Liabilities</u>		
Borrowings	41,043	41,043
Deferred Tax Liabilities	2,233	2,221
	43,276	43,264
<u>Current Liabilities</u>		
Trade Payables	628	1,123
Other Payables and Accruals	7,602	6,624
Amount due to holding company	-	272
Other Short Term Borrowings	2,333	3,032
Taxation	183	175
	10,746	11,226
Total Liabilities	54,022	54,490
TOTAL EQUITY AND LIABILITIES	176,379	176,270
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.53	0.54

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2018.)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018

	← Attributable to owners of the parent →					Total Equity
	Share Capital	Non-Distributable Foreign Exchange Reserve	Accumulated Loss	TOTAL	Non-controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 31 December 2018						
At 1 April 2018	280,779	4,436	(162,596)	122,619	(839)	121,780
(Loss)/profit for the period	-	-	(563)	(563)	767	204
Other comprehensive loss	-	(3,481)	3,209	(272)	645	373
Total comprehensive (loss)/income for the period	-	(3,481)	2,646	(835)	1,412	577
At 31 December 2018	280,779	955	(159,950)	121,784	573	122,357
9 Months Ended 31 December 2017						
At 1 April 2017	280,779	6,428	(159,957)	127,250	(882)	126,368
Profit/(loss) for the period	-	-	392	392	(26)	366
Other comprehensive (loss)/income	-	(2,065)	-	(2,065)	62	(2,003)
Total comprehensive (loss)/income for the period	-	(2,065)	392	(1,673)	36	(1,637)
At 31 December 2017	280,779	4,363	(159,565)	125,577	(846)	124,731

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018.)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018

	2018 9 Months Ended December UNAUDITED RM'000	2017 9 Months Ended December UNAUDITED RM'000
Profit before tax	351	467
<u>Adjustment For :</u>		
Depreciation and amortisation	617	746
Gain on disposal of property, plant and equipment	-	(9)
Unrealised foreign exchange loss	6	-
Property, plant and equipment written off	12	-
Gain on reclassification of translation reserve from other comprehensive income	-	(1,456)
Interest income	(3)	-
Interest expense	2,802	2,559
Operating Profit Before Changes In Working Capital	3,785	2,307
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	(229)	(494)
Net Changes In Current Liabilities	478	809
Cash generated from Operations	4,034	2,622
Tax Paid	(147)	(101)
Interest Paid	(2,802)	(2,559)
Net Cash from Operating Activities	1,085	(38)
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(4)	(53)
Proceeds from disposal of property, plant & equipment	-	9
Interest received	3	-
Net Cash from/(used in) Investing Activities	(1)	(44)
<u>Financing Activities</u>		
Repayment of term loan	-	(2,770)
Adjustment to principal amount of the term loan	10	-
Repayment of hire purchase	(18)	(7)
Repayment to immediate holding company	-	(778)
Advance from immediate holding company	(272)	-
Net cash used in financing activities	(280)	(3,555)
Net Changes In Cash and Cash Equivalent	804	(3,637)
Cash and Cash Equivalents At Beginning Of The Financial year	(1,165)	2,218
Currency translation difference	5	(341)
Cash and Cash Equivalents At End Of The Financial Year	(356)	(1,760)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2018.)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2018**

1) Cash and cash equivalents at end of the period comprises of:

	2018	2017
	31 December	31 December
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Bank Overdraft	(2,333)	(3,418)
Cash at Bank and Short Term Deposit	1,977	1,658
	<u>(356)</u>	<u>(1,760)</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2018.)



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2018.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2018.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2018.

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and new IC interpretation (“IC Int”) that have been issued by MASB but not yet effective for the current financial year:

	Effective for annual periods beginning on or after
<u>New MFRS</u>	
MFRS 16 Leases	1 Jan 2019
MFRS 17 Insurance Contracts	1 Jan 2021
<u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of MFRSs	1 Jan 2021 #
MFRS 2 Share-based Payment	1 Jan 2020 *
MFRS 3 Business Combinations	1 Jan 2019/ 1 Jan 2020 *
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 Jan 2021 #
MFRS 6 Exploration for and Evaluation of Mineral Resources	1 Jan 2020 *
MFRS 7 Financial Instruments: Disclosure	1 Jan 2021 #
MFRS 9 Financial Instruments	1 Jan 2019
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 11 Joint Arrangements	1 Jan 2019
MFRS 14 Regulatory Deferral Accounts	1 Jan 2020 *
MFRS 15 Revenue from Contracts with Customers	1 Jan 2021 #
MFRS 101 Presentation of Financial Statements	1 Jan 2020 *
MFRS 107 Statements of Cash Flows	1 Jan 2021 #



A1 Accounting Policies and Basis of Preparation (cont'd)

Amendments/Improvements to MFRSs (cont'd)

MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error	1 Jan 2020 *
MFRS 112	Income Tax	1 Jan 2019
MFRS 116	Property, Plant and Equipment	1 Jan 2021 #
MFRS 119	Employee Benefits	1 Jan 2019
MFRS 123	Borrowing Costs	1 Jan 2019
MFRS 128	Investment in Associates and Joint Ventures	1 Jan 2019/ Deferred
MFRS 132	Financial Instruments: Presentation	1 Jan 2021 *
MFRS 134	Interim Financial Reporting	1 Jan 2020 *
MFRS 136	Impairment of Assets	1 Jan 2021 #
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 Jan 2020 *
MFRS 138	Intangible Assets	1 Jan 2020
MFRS 140	Investment Property	1 Jan 2021 #

New IC Int

IC Int 23	Uncertainty over Income Tax Treatments	1 Jan 2019
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Amendments to IC Int

IC Int 12	Service Concession Arrangements	1 Jan 2020 *
IC Int 19	Extinguishing Financial Liabilities with Equity Instruments	1 Jan 2020 *
IC Int 20	Stripping Costs in the Production Phase of a Surface Mine	1 Jan 2020 *
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 Jan 2020 *
IC Int 132	Intangible Assets – Web Site Costs	1 Jan 2020 *

* Amendments to References to the Conceptual Framework in MFRS Standards.

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts.

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial application.

A2 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2018 was subjected to audit qualification as follows:

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2018, and of their financial performance and cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Qualified Opinion

- (a) As stated in Note 15(a) to the financial statements, the Group continued to classify its other investment as non-current asset classified as held for sale. We were unable to obtain sufficient



and appropriate audit evidence that the sale is highly probable in accordance with MFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations in order for the Group to continue to classify the said investment as non-current asset held for sale.

- (b) As stated in Note 15 to the financial statements, the Group has assessed and is of the opinion that there is no impairment loss on the non-current assets classified as held for sale. We were unable to obtain sufficient and appropriate audit evidence that the present value of estimated future cash flows is higher than the carrying amount of the asset. We are unable to quantify the financial impact, if any, had an impairment loss been recognised.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.

A7 Dividend paid

There were no dividends paid during the quarter ended 31 December 2018.

A8 Significant events

Pyramid Manufacturing Industries Pte Ltd ("PMIPL"), a subsidiary in Singapore, was transferred from Turiya Technologies Pte Ltd ("TTPL") to Turiya Berhad for a consideration of SGD8,605,080 during the current quarter ended 31 December 2018.

Following the transfer of PMIPL, TTPL was wound up on 8 October 2018.

Amcare Labs International Inc, incorporated in the State of Delaware, United States of America, a subsidiary of the Company was also wound up on 17 December 2018. And, Amcare Group International Ltd, Alliance Health Partners Inc and Amcare Labs Emirates Limited have been deregistered.



A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 31 December 2018

	Investment Holdings RM`000	Investment Property RM`000	Semi Conductor RM`000	Health Care RM`000	Elimination RM`000	Total RM`000
Revenue						
External revenue	-	1,159	3,965	-	-	5,124
Intersegment revenue	-	-	-	-	-	-
	-	1,159	3,965	-	-	5,124
Results						
Segment results	144,751	644	(14,415)	4	(130,876)	108
Finance costs	-	(913)	(39)	-	-	(952)
	144,751	(269)	(14,454)	4	(130,876)	(844)

Reconciliation of Group's loss before taxation :-

	RM`000
Total loss for the reportable segments	(844)
Share of results of joint venture companies	-
Loss before taxation	<u>(844)</u>

(ii) Preceding year quarter ended 31 December 2017

	Investment Holdings RM`000	Investment Property RM`000	Semi Conductor RM`000	Health Care RM`000	Elimination RM`000	Total RM`000
Revenue						
External revenue	-	1,089	3,740	-	-	4,829
Intersegment revenue	-	-	-	-	-	-
	-	1,089	3,740	-	-	4,829
Results						
Segment results	(558)	537	722	(18)	-	683
Finance costs	-	(844)	26	-	-	(818)
	(558)	(307)	748	(18)	-	(135)

Reconciliation of Group's loss before taxation :-

	RM`000
Total loss for the reportable segments	(135)
Share of results of joint venture companies	-
Loss before taxation	<u>(135)</u>



A9 Operating Segments (cont'd)

Performance analysis of current period by activity for quarter ended 31 December 2018

a) Investment holdings:

No external revenue was earned in the current quarter. The higher profit in the current quarter as compared to the preceding year corresponding quarter was due to the gain from the transfer of a subsidiary to Turiya Berhad and the reversal of cumulative loss of a subsidiary as a result of its winding up. This inter company transaction was eliminated at group level.

b) Investment property:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to the addition of one tenant. The profit in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to the increase in the revenue in the current quarter and lower cost in managing the property.

c) Semi Conductor:

The higher revenue in the current quarter as compared to the revenue in the preceding year corresponding quarter was mainly due to increase in revenue from the electroplating business. The high loss in the current quarter as compared to the preceding year corresponding quarter is due to write off of the amount due from Turiya Technologies Pte Ltd which is being wound up.

d) Health Care:

There was no revenue recorded due to the cessation of management fees paid by Johns Hopkins International. The subsidiary in the United States of America was dissolved in December 2018.

The expenses taken up in this quarter were mainly administrative expenses incurred by the subsidiary in the United States of America.



A9 Operating Segments (cont'd)

(iii) Current year-to-date ended 31 December 2018

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	3,514	12,106	-	-	15,620
Intersegment revenue	-	-	-	-	-	-
	-	3,514	12,106	-	-	15,620
Results						
Segment results	143,751	2,355	(11,994)	(1)	(130,958)	3,153
Finance costs	-	(2,753)	(124)	-	75	(2,802)
	143,751	(398)	(12,118)	(1)	(130,883)	351

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	351
Share of results of joint venture companies	-
Profit before taxation	<u>351</u>

(iv) Preceding year-to-date ended 31 December 2017

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	-	3,280	11,464	-	-	14,744
Intersegment revenue	131	-	-	-	(131)	-
	131	3,280	11,464	-	(131)	14,744
Results						
Segment results	(214)	1,166	2,120	(47)	-	3,025
Finance costs	-	(2,543)	(15)	-	-	(2,558)
	(214)	(1,377)	2,105	(47)	-	467

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	467
Share of results of joint venture companies	-
Profit before taxation	<u>467</u>



A9 Operating Segments (cont'd)

Performance analysis by activity for year-to-date ended 31 December 2018

a) Investment holdings:

No external revenue was earned in the current year-to-date. The higher profit in the current year-to-date as compared to the preceding year corresponding year-to-date was due to the gain from the transfer of a subsidiary to Turiya Berhad and the reversal of cumulative loss of a subsidiary as a result of its winding up. This inter company transaction was eliminated at group level.

b) Investment property:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date was mainly due to the addition of one tenant. The lower loss in the current year-to-date as compared to the loss in the preceding year corresponding year-to-date was mainly due to the increase in the revenue in the current year-to-date and lower cost in managing the property.

c) Semi Conductor:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year to date was mainly due to the better performance from electroplating business. The high loss in the current year-to-date as compared to the preceding year corresponding year-to-date was due to write off of the amount due from Turiya Technologies Pte Ltd which is being wound up.

d) Health Care:

There was no revenue recorded due to cessation of management fee paid by Johns Hopkins International. The subsidiary in the United States of America was dissolved in December 2018.

The expenses taken up in the cumulative quarters to date was mainly administrative expenses incurred by the subsidiary in the United States of America.



A9 Operating Segments (cont'd)

b) By Geographical / Location

(i) Current year quarter ended 31 December 2018

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	1,159	3,965	-	-	5,124
Intersegment revenue	-	-	-	-	-
	<u>1,159</u>	<u>3,965</u>	<u>-</u>	<u>-</u>	<u>5,124</u>
Results					
Segment results	145,395	(14,415)	4	(130,876)	108
Finance costs	(913)	(39)	-	-	(952)
	<u>144,482</u>	<u>(14,454)</u>	<u>4</u>	<u>(130,876)</u>	<u>(844)</u>

Reconciliation of Group's loss before taxation :-

	RM'000
Total loss for the reportable segments	(844)
Share of results of joint venture companies	-
Loss before taxation	<u>(844)</u>

(ii) Preceding year quarter ended 31 December 2017

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	1,089	3,740	-	-	4,829
Intersegment revenue	-	-	-	-	-
	<u>1,089</u>	<u>3,740</u>	<u>-</u>	<u>-</u>	<u>4,829</u>
Results					
Segment results	(33)	727	(11)	-	683
Finance costs	(844)	26	-	-	(818)
	<u>(877)</u>	<u>753</u>	<u>(11)</u>	<u>-</u>	<u>(135)</u>

Reconciliation of Group's loss before taxation :-

	RM'000
Total loss for the reportable segments	(135)
Share of results of joint venture companies	-
Loss before taxation	<u>(135)</u>



A9 Operating Segments (cont'd)

Performance analysis of current quarter by geographical / location for quarter ended 31 December 2018

a) Malaysia:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to the addition of one tenant. The higher profit in the current quarter as compared to the preceding year corresponding quarter was due to the gain from the transfer of a subsidiary to Turiya Berhad and the reversal of cumulative loss of a subsidiary as a result of its winding up. This inter company transaction was eliminated at group level.

b) Singapore:

The higher revenue in the current quarter as compared to the revenue in the preceding year corresponding quarter was mainly due to increase in revenue from the electroplating business. The higher loss in the current quarter as compared to the preceding year corresponding quarter is due to write off of the amount due from Turiya Technologies Pte Ltd which is being wound up.

c) US:

No revenue is recorded due to cessation of management fee income from Johns Hopkins International. The subsidiary in the United States of America was dissolved in December 2018.

The expenses taken up in current quarter were mainly administrative expenses incurred by the subsidiary in the United States of America.

(iii) Current year-to-date ended 31 December 2018

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	3,514	12,106	-	-	15,620
Intersegment revenue	-	-	-	-	-
	<u>3,514</u>	<u>12,106</u>	<u>-</u>	<u>-</u>	<u>15,620</u>
Results					
Segment results	146,106	(11,994)	(1)	(130,958)	3,153
Finance costs	(2,753)	(124)	-	75	(2,802)
	<u>143,353</u>	<u>(12,118)</u>	<u>(1)</u>	<u>(130,883)</u>	<u>351</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 351
Share of results of joint venture companies	-
Profit before taxation	<u>351</u>



A9 Operating Segments (cont'd)

(iv) Preceding year-to-date ended 31 December 2017

	Malaysia RM`000	Singapore RM`000	US RM`000	Elimination RM`000	Total RM`000
Revenue					
External revenue	3,280	11,464	-	-	14,744
Intersegment revenue	-	131	-	(131)	-
	<u>3,280</u>	<u>11,595</u>	<u>-</u>	<u>(131)</u>	<u>14,744</u>
Results					
Segment results	1,100	1,954	(29)	-	3,025
Finance costs	(2,543)	(15)	-	-	(2,558)
	<u>(1,443)</u>	<u>1,939</u>	<u>(29)</u>	<u>-</u>	<u>467</u>

Reconciliation of Group's profit before taxation :-

	RM`000
Total profit for the reportable segments	467
Share of results of joint venture companies	-
Profit before taxation	<u>467</u>

Performance analysis by geographical / location for year-to-date ended 31 December 2018

a) Malaysia:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date was mainly due to the revenue from one new tenant. The higher profit in the current year-to-date as compared to the preceding year corresponding year-to-date was due to the gain from the transfer of a subsidiary to Turiya Berhad and the reversal of cumulative loss of a subsidiary as a result of its winding up. This inter company transaction was eliminated at group level.

b) Singapore:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year to date was mainly due to the better performance from electroplating business. The high loss in the current year-to-date as compared to the preceding year corresponding year-to-date was due to write off of the amount due from Turiya Technologies Pte Ltd which is being wound up.

c) US

No revenue was recorded due to cessation of management fee income from Johns Hopkins International. The subsidiary in the United States of America was dissolved in December 2018.



The expenses taken up in the cumulative quarters to date was mainly administrative expenses incurred by a subsidiary in the United States of America.

A10 Subsequent events

Share Sale Agreement with Chase Perdana Sdn. Bhd. (“CPSB”)

On 19 July 2017, the Company entered into a Share Sale Agreement with CPSB to dispose of its 2.08% equity interest in Academic Medical Centre Sdn. Bhd. (“AMC”) for RM12,500,000. The 30% initial payment under the agreement amounting to RM3,750,000 was due on 17th August 2017.

On 16 August 2017, CPSB has requested for the deferment of 30% initial payment amounting to RM3,750,000 for 30 days with interest at 8.08 percentum per annum for the deferment period. After due consideration, the proposal was duly accepted by the Management and Board of Directors of the Company and the said outstanding amount together with interest was payable on 15th September 2017.

On 12th September 2017, CPSB requested for deferment of the said initial payment and the 1st instalment of the remaining balance to 1st November 2017.

On 1st November 2017, CPSB requested for the deferment on and before 31st December 2017. The Management and Board of Directors of the Company approved the request after due request.

On 20th December 2017, a Special Board of Directors’ Meeting was held as CPSB has yet to make payment as part of the Agreement amounts to RM12,500,000 with interest. After some deliberation, the Board has agreed that the outstanding debts of RM2,500,000 will be utilised to set off part of the 30% initial payment. Further, the Board has approved on CPSB request for further extension of 120 days up to 31 March 2018 to make payment on the remaining 30% initial payment together with all the instalment payments and interest in arrears at the date.

The investment is being classified as held for sale until the fulfillment of the condition precedents in the agreement.

Since the sale was made to mitigate the cash flow due to the reduction in rental income, the Board has proposed to grant the Purchaser twelve months from 1st June 2018 to pay by monthly installments of not more than RM100,000 each installment towards the purchase price. Upon full payment of the 30% deposit and accrued interest, action will be taken to comply with the condition precedent as in the agreement.

The Purchaser has paid the 30% initial payment of RM3,750,000. The condition precedents for the appointment of an independent advisor and calling of Extraordinary General Meeting (“EGM”) have been met and the Board is proceeding to act accordingly.

A11 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.



A12 Capital commitments

There were no capital commitments for the Group as at 31 December 2018 other than as disclosed belows:

	As at 31.12.2018 RM'000
<u>Investment Property</u>	
- Commitments in respect of expenditure approved and contracted for	1,605

A13 Significant related party transactions and recurrent related party transactions

	Current quarter ended 31.12.2018	Cumulative quarter ended 31.12.2018
	RM	RM
Related Parties:		
Chase Perdana Sdn. Bhd.		
- Office rental received / receivable	60,156	180,468
- Contract works paid/payable	-	(151,269)
- Outstanding Debt set off against Share Sale	1,800,000	3,200,000
Empire Holdings Ltd.		
- Repayment of advances	-	(928,129)



PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1 Review of performance for the current quarter ended 31 December 2018

The Group reported revenue for current quarter of RM5.12 million which was RM0.29 million higher than the preceding year corresponding quarter mainly due to higher revenue from one new tenant and the electroplating business.

During the three month period ended 31 December 2018, the Group recorded a loss attributable to owners of the parent of RM1.70 million as compared to a loss of RM0.17 million as reported in the preceding year corresponding quarter. The loss in the current quarter was mainly due to winding up of a subsidiary in Singapore.

B2 Review of performance for the current year-to-date ended 31 December 2018

The Group reported revenue for current year-to-date of RM15.62 million which was RM0.88 million higher than the preceding year corresponding year-to-date mainly due to higher revenue from one new tenant and the electroplating business.

During the nine month period ended 31 December 2018, the Group recorded a loss attributable to owners of the parent of RM0.56 million as compared to a profit of RM0.39 million as reported in the preceding year corresponding year-to-date. The loss in the current year-to-date was mainly due to winding up of a subsidiary in Singapore.

B3 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded a decrease in revenue by RM0.04 million as compared to the immediate preceding quarter. This was mainly due to lower revenue from the electroplating business.

The Group recorded a loss before tax of RM0.84 million for the current reporting quarter as compared to a loss of RM0.05 million in the immediate preceding period mainly due to winding up of a subsidiary in Singapore.

B4 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performances for the coming quarters are expected to remain challenging bearing in mind the current state of the economy with regards to the rental income from the Investment Property.



B5 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed by the Group.

B6 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee for the financial year ending 31 December 2018.

B7 Taxation

	Current quarter ended 31.12.2018	Cumulative quarter ended 31.12.2018
	RM `000	RM `000
Current tax		
- Oversea income tax	74	147
Total taxation	<u>74</u>	<u>147</u>

B8 Status of corporate proposals

During the quarter under review, the Group has undertaken an exercise to wind up dormant subsidiaries.

B9 Group borrowings and debt securities

	As at 31.12.2018
	RM`000
Secured short term borrowings	-
Secured long term borrowings	<u>41,043</u>
Total	<u>41,043</u>

The borrowing is denominated in Ringgit Malaysia. This excludes other borrowing and financing which are:

	As at 31.12.2018
	RM`000
Bank overdraft	<u>2,333</u>
Total	<u>2,333</u>



B10 Material litigation

There are no material litigations pending as at the date of issuance of this quarterly report.

B11 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.

B12 Earnings per share

Basic/Diluted

Basic profit per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 31.12.2018
	RM'000
Loss from Continuing Operations	(918)
Non-controlling interest	(779)
Loss for the period attributable to owners of the parent	<u>(1,697)</u>
Weighted average number of ordinary shares in issue ('000)	228,728
Basic loss per share (sen)	(0.74)

The diluted profit per share is equivalent to basic profit per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 February 2019.